

MINING, BUSINESS AND STOCKS

UTAH AMALGAMATED IN SHIPPING ORE

Plenty of High Grade Product
Now Ready for Transportation.

HIGH ASSAYS ARE RECEIVED.

Preparations for Extensive Winter Work Now in Progress—New Developments.

Word was received yesterday by E. T. Gove, local representative for the Utah Amalgamated Copper company, operating in the Needle range of Beaver county, Utah, that is causing much publication in the ranks of that company's officials. Although favorable reports from this property have been coming in with much frequency of late, the last strike is of such substantial character that it eclipses all others encountered. The latest word received from T. J. Eversell, superintendent, is to the effect that the ore chute that has been followed for the last 70 feet is now looking better than ever and the ore is being piled on the dump in goodly quantity. The width of the vein is now 4 feet 9 inches and the following assays were taken from the leanest portions of this body: No. 1, 8 per cent lead, 13.7 per cent copper, 46.8 ounces silver and \$1.60 in gold; No. 2, 9.7 per cent lead, 5.6 per cent copper, 22.80 ounces silver and \$3.40 in gold; No. 3, 16.4 per cent lead, 7.7 per cent copper, 40 ounces silver and \$1.80 in gold. These results, which are considerably above the average of the entire vein, are more than encouraging to the management. There are now between 500 and 600 sacks of this class of ore on the dump and a final shipment is to be made in the near future.

OTHER WORK IN PROGRESS.

Besides working on the ore in this vein, the company is turning its energies to the completion of the long tunnel which has already been driven a distance of 250 feet. In running this far several problems have been encountered but have been passed for the present until the objective point will have been reached. When this tunnel is completed it will tap the main vein at a depth of 350 feet and this event is looked for the early spring. Winter supplies and provisions of all kinds are being sent to the mine and it is the intention of the management to keep a force of men working through the winter months. With the coming of spring great things are looked for and the dead work of the winter is expected to disclose some remarkable results. Mr. Gove is confident that the Utah Amalgamated will be among the regular shippers within the next six months or so.

The financial backing of the company is represented by many prominent Boston and Michigan capitalists. Dr. C. E. Watson of Boston, is the president and Dr. P. L. Hurt is the secretary and treasurer. E. T. Gove is the local representative.

ON MINING EXCHANGE.

Lower Prices Again Feature of Business Transacted.

Business on the mining exchange during the past week has been active; but the tone of the market has been towards lower prices. Under existing conditions there is not much encouragement to buy stocks, yet there is no doubt that the list called everyday on the mining exchange presents some splendid opportunities to the person who has the money to put into stocks and put them away.

But the disturbed financial conditions, the smelter smoke decision, the indisposition on the part of the smelting companies to reach out for more business, the policy of some of them not to renew expired contracts on as favorable basis as the old ones are elements which have contributed towards the existing uncertainty. Then there are indications that copper will move upward right away with the industrial conditions in the conditions in the country as they are.

Lower Mammoth has suffered a severe decline this week, it dropping from over a dollar a share to 45 cents, at which figure it sold today.

The following quotations and sales were reported:

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Seven Troughs Con.	66	67 1/2
McDonald Ely	30	35
Copper Glance	12	14
Ohio Copper	7 1/2	8 1/2

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	40	
Alice	2.50	
Bullion	27 1/2	30
Carle	20	22 1/2
Credle	20	22 1/2
Con. Mercur	20	22 1/2
Columbus Con.	2.00	2.10
Daly	1.00	1.10
Daily Judge	2.50	2.60
Daily West	9.50	10.50
Flagle's Nest	2.80	
Flagle & Blue Bell	1.30	
Grand Central	2.50	3.05
Horn Silver	1.25	1.75
Little Bell	1.25	1.75
Lower Mammoth	47	48
Lou Dillon	30	31 1/2
May Day	30	31 1/2
Nevada Hills	2.50	2.60
Nevada Fairview	2.50	2.60
Ontario	2.50	2.60
Sacramento	3.00	3.10
Silver Shield	64	65
Stray Dog	67	68
South Swansea	23.00	
United States (com.)	1.35	1.52 1/2
Utah Mine	31	32
Uncle Sam Con.	1.25	
Victoria	1.25	

BARGAINS OFFERED

EVERY DAY OF
BANK STOCKS,
SUGAR STOCKS,
C. W. M. CO.
And Z. C. M. I.
Call or write for particulars.

EDWARD L. BURTON

11 East First South, S. L. City.

This Morning's Metals.

Local ore buyers are making quotations today on the basis of 5% cents per ounce for silver; 15 cents a pound for casting copper; 13 1/2 cents a pound for cathode copper and \$4.75 per 100 pounds for lead.

NEW YORK QUOTATIONS.

LEAD, quiet, - 4 1/2 @ 4 3/4
COPPER, quiet, - 13 @ 13 1/4

Stocks.	Bid.	Asked.
Albion	40	
Alice	2.50	
Bullion	27 1/2	30
Carle	20	22 1/2
Credle	20	22 1/2
Con. Mercur	20	22 1/2
Columbus Con.	2.00	2.10
Daly	1.00	1.10
Daily Judge	2.50	2.60
Daily West	9.50	10.50
Flagle's Nest	2.80	
Flagle & Blue Bell	1.30	
Grand Central	2.50	3.05
Horn Silver	1.25	1.75
Little Bell	1.25	1.75
Lower Mammoth	47	48
Lou Dillon	30	31 1/2
May Day	30	31 1/2
Nevada Hills	2.50	2.60
Nevada Fairview	2.50	2.60
Ontario	2.50	2.60
Sacramento	3.00	3.10
Silver Shield	64	65
Stray Dog	67	68
South Swansea	23.00	
United States (com.)	1.35	1.52 1/2
Utah Mine	31	32
Uncle Sam Con.	1.25	
Victoria	1.25	

REGULAR CALL SALES.

Columbus Con., 400 at 2.00.
Lower Mammoth, 500 at 47; 500 at 48; 500 at 49; 500 at 50; 500 at 51; 500 at 52; 500 at 53; 500 at 54; 500 at 55; 500 at 56; 500 at 57; 500 at 58; 500 at 59; 500 at 60; 500 at 61; 500 at 62; 500 at 63; 500 at 64; 500 at 65; 500 at 66; 500 at 67; 500 at 68; 500 at 69; 500 at 70; 500 at 71; 500 at 72; 500 at 73; 500 at 74; 500 at 75; 500 at 76; 500 at 77; 500 at 78; 500 at 79; 500 at 80; 500 at 81; 500 at 82; 500 at 83; 500 at 84; 500 at 85; 500 at 86; 500 at 87; 500 at 88; 500 at 89; 500 at 90; 500 at 91; 500 at 92; 500 at 93; 500 at 94; 500 at 95; 500 at 96; 500 at 97; 500 at 98; 500 at 99; 500 at 100; 500 at 101; 500 at 102; 500 at 103; 500 at 104; 500 at 105; 500 at 106; 500 at 107; 500 at 108; 500 at 109; 500 at 110; 500 at 111; 500 at 112; 500 at 113; 500 at 114; 500 at 115; 500 at 116; 500 at 117; 500 at 118; 500 at 119; 500 at 120; 500 at 121; 500 at 122; 500 at 123; 500 at 124; 500 at 125; 500 at 126; 500 at 127; 500 at 128; 500 at 129; 500 at 130; 500 at 131; 500 at 132; 500 at 133; 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